NCRB-NCRF-NCIGA

north carolina
RATE BUREAU
REINSURANCE FACILITY
INSURANCE GUARANTY ASSOCIATION

November 5, 2008

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Loss Costs Filing

A loss costs reference filing has been filed with and approved by the North Carolina Commissioner of Insurance to become effective April 1, 2009. Pursuant to the provisions of North Carolina General Statute '58-36-100, a copy of the approved reference filing may be obtained from the NCRB web site (April 1, 2009 loss costs filing).

The approved prospective loss costs are based on historical data that have been developed and trended to their ultimate values and, except for loss adjustment expenses that are specifically authorized to be included in the loss costs by statute, include no provisions for expenses, dividends, profit or contingencies.

Pursuant to NCGS '58-36-100, the prospective loss costs reference filing does not develop or propose minimum premiums, minimum premium formulas, expense constants or premium discount plans. Any amendments to an insurer's current minimum premiums, minimum premium formula, expense constant or premium discount plan must be filed with the North Carolina Department of Insurance.

With regard to the Bureau's prospective loss costs reference filings, NCGS '58-36-100(j) provides as follows:

(1)   If the insurer has filed to have its loss multiplier remain on file, applicable to subsequent reference filings, and a new reference filing is filed and approved and if:

   a.   The insurer decides to use the revision of the prospective loss costs and effective date as filed, then the insurer does not file anything with the Commissioner. Rates are the combination of the prospective loss costs and the on-file loss multiplier and become effective on the effective date of the loss costs.

   b.   The insurer decides to use the prospective loss costs as filed but with a different effective date, then the insurer must notify the Commissioner of its effective date before the effective date of the loss costs.

   c.   The insurer decides to use the revision of the prospective loss costs, but wishes to change its loss multiplier, then the insurer must file a revised reference filing adoption form before the effective date of the reference filing.

   d.   The insurer decides not to revise its rates using the prospective loss costs, then the insurer must notify the Commissioner before the effective date of the loss costs.

(2) If an insurer has not elected to have its loss multiplier remain on file, applicable to future prospective loss costs reference filings, and a new reference filing is filed and approved, and if:

    a. The insurer decides to use the prospective loss costs to revise its rates, then the insurer must file a reference filing adoption form, including its effective date.

    b. The insurer decides not to use the revisions, then the insurer does not file anything with the Commissioner.

    c. The insurer decides to change its multiplier, then the insurer must file a reference filing adoption form referencing the current approved prospective loss costs, including its effective date and, if applicable, its loss costs modification factor and supporting documentation. The insurer shall not make a change to its loss cost multiplier based on any reference filing other than the current approved reference filing.

Included in Exhibit III of the filing are approved advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values. Pursuant to NCGS '58-36-100(l), as a result of the Commissioner's approval of the miscellaneous and Retrospective Rating Plan values, (i) a carrier may elect to implement the values, in which event the carrier need not file anything with the Commissioner; (ii) a carrier may elect to implement the values with a different effective date, in which event the carrier must notify the Commissioner of its effective date before the effective date of the Bureau filing; (iii) a carrier may elect not to implement the values, in which event the carrier must notify the Commissioner before the effective date of the Bureau filing; or (iv) a carrier may elect to implement the values with modifications, in which event the carrier must file the modifications with the Commissioner, must specify the basis for the modifications and must specify the carrier's proposed effective date, if different from the effective date of the Bureau filing.

With regard to the Loss Elimination Ratios shown with the advisory Miscellaneous Values, a carrier should file with the Commissioner its factor(s) to be applied to the approved Loss Elimination Ratios or its own table of deductible percentages. Similarly, with regard to the Retrospective Rating Plan, each carrier should file its factor(s) to be applied to the Excess Loss Pure Premium Factors and Excess Loss and Allocated Expense Pure Premium Factors or file its own tables. It is the Rate Bureau's interpretation of the statute that, if the factors for these tables have previously been filed and approved, or, if filed on or after September 1, 1997 and not disapproved, and, if the factors will not be revised, they may be applied to the April 1, 2009 tables without a new filing with the Commissioner.

Note: The obligations of carriers with respect to use of the prospective loss costs and use of the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values are different. The statutory provisions with regard to use of the approved prospective loss costs and an insurer's loss multiplier are set forth in NCGS '58-36-100, portions of which have been quoted above. With respect to the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values, a carrier is required to implement those values effective April 1, 2009 unless it makes a filing with the Commissioner indicating that it elects to do otherwise, as described above.

As previously stated, except for loss adjustment expenses, the approved prospective loss costs include no provisions for expenses. For your information, the premium tax is currently 2.5% of premium and the insurance regulatory charge is 5.5% of the premium tax for the 2009 calendar year.

The North Carolina Department of Insurance (a) Reference Filing Adoption Form, (b) Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier and (c) Summary of Supporting Information Form - Expense Provisions Exhibit, which have been developed for insurers to file their loss costs multipliers and/or amend minimum premium formulas, expense constants or premium discount schedules, may be found under "Loss Costs and Assigned Risk Rates" in the Carrier section of Workers Compensation on the Rate Bureau's web site.

Note: The Reference Filing Adoption Form should be completed to show NCDOI File Number: PC119917, NCRB Reference Filing Number: August 29, 2008 and NCRB Effective Date: April 1, 2009. Item 7, "Provision for loss based assessments" of the Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier should be completed to show .000 .

Duplicate copies of the reference filing adoption forms (with a postage-paid, self-addressed envelope) are to be submitted to:

> Mr. Bob Mack, Deputy Commissioner
> Property and Casualty Division
> North Carolina Department of Insurance
> 1201 Mail Service Center, 430 North Salisbury Street
> Raleigh, North Carolina 27699-1201

Pursuant to NCGS '58-36-100, a copy of each insurer's filing must also be sent to the North Carolina Rate Bureau.

The April 1, 2009 advisory loss costs, residual market rates, rating values and miscellaneous values are posted on our web site at www.ncrb.org. The Rate Bureau's August 29, 2008, filing proposed an average pure premium level decrease of 4.4% compared to the advisory loss costs approved effective April 1, 2008. This filing was approved as filed.

To assist carriers in the mechanics of generating individual class code rates, there is also a file identified as "April 2009 Loss Costs by Industry Group" in the Workers Comp Services section of our web site which has each class code assigned to one of the following industry groups:

1. Manufacturing Classifications
2. Contracting Classifications
3. Office and Clerical Classifications
4. Goods and Services Classifications
5. Miscellaneous Classifications
6. "F" Classifications
7. Per Capita Classifications
8. "a" Rated Classifications
9. Chemical Classifications
10. Maritime and Federal Classifications
11. Miscellaneous Disease Classifications

If you would like to have the loss costs and residual market rates on a diskette or CD, please send an e-mail to Donna Guin (dsg@ncrb.org) and we will promptly forward it to you.

Sincerely,

Sue M. Taylor

Director of Insurance Operations

SMT:dg

C-08-21

ADVISORY LOSS COSTS - NOT RATES **NORTH CAROLINA**
Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III **Page S1**

Effective April 1, 2009

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
0005X	3.37	1.65	0.14	0.38	1925	3.29	1.78	0.17	0.37	2623	3.77	2.00	0.17	0.38
0008	2.06	1.04	0.15	0.39	2001	3.04	1.60	0.16	0.35	2651	3.07	1.51	0.15	0.41
0016X	5.86	2.78	0.13	0.32	2002	3.24	1.72	0.16	0.32	2660	2.49	1.43	0.19	0.36
0034	2.97	1.50	0.15	0.32	2003	2.53	1.25	0.16	0.33	2670	1.73	0.96	0.17	0.37
0035X	2.57	1.36	0.16	0.36	2014	5.25	2.27	0.12	0.28	2683	2.03	1.14	0.19	0.38
0036	4.30	2.07	0.13	0.30	2016	2.67	1.36	0.15	0.34	2688	4.59	2.34	0.16	0.43
0037	4.02	1.92	0.13	0.34	2021X	3.51	1.57	0.11	0.23	2702	12.85	5.75	0.13	0.32
0042	5.01	2.50	0.15	0.36	2039	5.02	2.50	0.14	0.31	2705X*	39.75	22.23	0.19	0.23
0050X	15.56	7.68	0.15	0.50	2041	3.51	1.78	0.15	0.33	2706X	–	5.75	0.13	–
0059D	0.43	0.10	0.13	–	2065	4.17	2.05	0.14	0.32	2709	12.85	5.75	0.13	0.32
0065D	0.10	0.02	0.15	–	2070	4.68	2.26	0.13	0.28	2710	12.09	5.53	0.14	0.38
0066D	0.10	0.02	0.15	–	2081	3.60	1.87	0.16	0.35	2714	5.03	2.53	0.15	0.40
0067D	0.10	0.02	0.15	–	2089	5.01	2.61	0.16	0.33	2727X	10.23	4.06	0.10	0.23
0079X	2.52	1.23	0.16	0.37	2095	5.13	2.73	0.17	0.36	2731	4.91	2.48	0.15	0.38
0083	3.34	1.64	0.14	0.34	2105	2.33	1.28	0.17	0.37	2735	4.05	2.19	0.17	0.40
0106	20.35	8.97	0.13	0.29	2110	1.49	0.79	0.17	0.38	2759	5.33	2.69	0.15	0.36
0113	3.59	1.92	0.17	0.36	2111	2.72	1.48	0.18	0.43	2790	2.64	1.41	0.16	0.32
0170	2.74	1.34	0.14	0.29	2112	4.04	1.96	0.14	0.35	2791X	2.04	1.19	0.19	0.38
0251	4.48	2.18	0.14	0.30	2114	2.35	1.23	0.16	0.34	2797X	6.46	3.22	0.15	0.36
0400	8.16	4.04	0.14	0.30	2121	4.59	2.20	0.13	0.24	2802	4.36	2.23	0.15	0.32
0401	8.19	3.59	0.12	0.30	2130	2.64	1.35	0.15	0.33	2812	4.44	2.24	0.15	0.30
0763FN	2.07	–	–	–	2131	2.48	1.34	0.17	0.37	2835	2.03	1.15	0.18	0.41
0771N	0.57	–	–	–	2143	3.10	1.51	0.14	0.35	2836	2.27	1.31	0.18	0.34
0908P	145.00	87.41	0.20	0.32	2150	–	3.67	0.15	–	2841	3.35	1.80	0.17	0.38
0909	–	87.41	0.20	–	2156	–	2.70	0.13	–	2881	3.20	1.70	0.16	0.35
0912	–	181.91	0.16	–	2157	5.74	2.70	0.13	0.29	2883	3.16	1.66	0.16	0.33
0913P	352.00	181.91	0.16	0.33	2172X	2.12	1.08	0.15	0.24	2913	2.81	1.72	0.22	0.46
0917	3.05	1.71	0.19	0.40	2174X	3.29	1.68	0.14	0.33	2915	5.98	2.92	0.14	0.40
1005*	12.73	2.96	0.11	0.23	2211	10.07	4.62	0.14	0.40	2916	3.28	1.64	0.15	0.32
1164	13.56	5.17	0.11	0.29	2220	2.97	1.51	0.15	0.32	2923	2.44	1.35	0.17	0.32
1165XE	3.85	1.65	0.12	0.26	2286	1.19	0.63	0.16	0.33	2942	2.15	1.25	0.19	0.35
1320	3.77	1.52	0.10	0.24	2288	3.81	1.88	0.14	0.36	2960	3.67	1.79	0.14	0.31
1322	14.85	6.07	0.10	0.24	2300	3.46	1.82	0.15	0.32	3004	2.08	0.93	0.13	0.26
1430	3.81	1.81	0.14	0.30	2302	1.87	0.94	0.15	0.32	3018	3.54	1.77	0.15	0.36
1438	2.64	1.27	0.15	0.28	2305	2.05	0.99	0.13	0.29	3022	3.91	1.97	0.15	0.32
1452	4.43	2.12	0.15	0.28	2361	1.90	1.02	0.17	0.34	3027	3.31	1.65	0.14	0.32
1463	13.89	6.31	0.14	0.33	2362	2.32	1.16	0.15	0.34	3028	6.33	3.27	0.16	0.45
1470X	4.32	1.92	0.13	0.26	2380	2.08	1.04	0.14	0.29	3030	6.07	2.87	0.14	0.28
1473X	2.41	1.09	0.13	0.28	2386	1.03	0.51	0.14	0.27	3040	5.58	2.67	0.15	0.33
1474X	2.78	1.29	0.13	0.26	2388	2.61	1.36	0.16	0.36	3041	4.44	2.16	0.14	0.29
1624E	3.89	1.77	0.13	0.25	2402	2.90	1.38	0.15	0.32	3042	2.96	1.63	0.18	0.35
1642	5.32	2.19	0.10	0.22	2413	2.47	1.26	0.15	0.34	3064	6.18	2.82	0.12	0.31
1654	8.85	3.81	0.12	0.23	2416	1.41	0.81	0.19	0.39	3066	–	1.72	0.15	–
1655	6.54	2.83	0.12	0.31	2417	2.03	0.96	0.13	0.26	3069	8.51	3.78	0.13	0.32
1699	2.84	1.33	0.14	0.30	2501	2.31	1.21	0.16	0.33	3076	3.35	1.72	0.15	0.34
1701	6.21	2.88	0.15	0.39	2503	1.12	0.58	0.15	0.32	3081D	3.53	1.63	0.15	0.36
1710	5.55	2.57	0.14	0.30	2534	1.85	1.04	0.18	0.35	3082D	5.40	2.53	0.15	0.34
1741D	2.69	0.99	0.13	0.31	2570	3.22	1.56	0.14	0.29	3085D	4.20	2.00	0.15	0.31
1747	2.83	1.20	0.11	0.23	2576	–	1.21	0.16	–	3110	4.31	2.24	0.15	0.28
1748	5.02	2.27	0.13	0.33	2578	–	1.21	0.16	–	3111	3.71	1.94	0.16	0.36
1803D	8.09	3.01	0.12	0.30	2585	3.45	1.76	0.15	0.33	3113	2.01	1.06	0.16	0.31
1852D	3.10	1.45	0.15	0.36	2586	1.87	1.09	0.20	0.36	3114	3.43	1.72	0.15	0.33
1853	2.33	1.18	0.15	0.27	2587	3.31	1.68	0.15	0.36	3118	3.52	1.73	0.14	0.36
1860	2.57	1.30	0.15	0.36	2589	1.96	1.04	0.16	0.34	3119	0.74	0.44	0.20	0.40
1924	3.31	1.57	0.13	0.29	2600	2.11	0.99	0.12	0.25	3122	2.31	1.36	0.20	0.36

* Refer to the Footnotes Page for additional information on this class code.

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III **Page S2**

Effective April 1, 2009

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
3126	2.90	1.46	0.15	0.30	3807	2.19	1.13	0.15	0.33	4431	1.50	0.80	0.16	0.36
3131	1.09	0.59	0.17	0.39	3808	2.55	1.22	0.13	0.25	4432	1.48	0.81	0.17	0.40
3132	3.88	1.94	0.16	0.35	3821	4.12	1.93	0.14	0.29	4439	1.90	0.91	0.15	0.29
3145	2.59	1.43	0.18	0.32	3822X	6.32	2.95	0.13	0.31	4452	3.56	1.75	0.14	0.34
3146	2.50	1.27	0.15	0.32	3824X	4.30	2.25	0.16	0.30	4459	2.84	1.43	0.15	0.33
3169	2.86	1.52	0.17	0.35	3826	1.06	0.52	0.14	0.30	4470	2.11	0.99	0.14	0.32
3175	2.97	1.70	0.19	0.40	3827	1.54	0.81	0.16	0.38	4484	3.32	1.69	0.15	0.37
3179	1.80	0.94	0.16	0.32	3830	3.15	1.37	0.12	0.28	4493	5.11	2.44	0.13	0.34
3180	2.90	1.51	0.16	0.32	3851	2.85	1.42	0.14	0.39	4511	0.55	0.27	0.13	0.30
3188	1.85	0.94	0.15	0.32	3865	2.19	1.14	0.15	0.30	4557	1.94	1.03	0.16	0.35
3220	2.16	1.11	0.15	0.29	3881	4.32	2.07	0.13	0.30	4558	2.04	1.01	0.14	0.32
3223	2.30	1.25	0.17	0.39	4000	6.72	2.97	0.12	0.27	4561	2.29	0.98	0.10	0.19
3224	3.43	1.83	0.16	0.30	4021	5.56	2.64	0.13	0.32	4568	2.67	1.16	0.12	0.30
3227	4.28	2.00	0.12	0.26	4024E	3.93	1.78	0.13	0.30	4581	1.32	0.58	0.13	0.30
3240	2.67	1.32	0.14	0.34	4034	6.44	2.99	0.14	0.31	4583	5.62	2.40	0.12	0.32
3241	4.82	2.53	0.16	0.33	4036	3.19	1.46	0.13	0.27	4611	0.59	0.31	0.15	0.31
3255	2.13	1.11	0.15	0.34	4038	5.42	2.70	0.14	0.41	4635	2.36	0.99	0.13	0.29
3257	2.41	1.30	0.17	0.34	4053	3.31	1.51	0.12	0.32	4653	2.81	1.47	0.16	0.28
3270	2.83	1.41	0.15	0.35	4061	5.38	2.67	0.14	0.27	4665	9.30	3.98	0.12	0.30
3300	5.74	2.90	0.14	0.31	4062	2.13	1.11	0.16	0.30	4670	4.23	1.96	0.14	0.29
3303	3.86	1.86	0.13	0.30	4101	1.77	0.84	0.15	0.32	4683	3.00	1.59	0.16	0.32
3307	5.95	2.79	0.13	0.35	4111	3.13	1.55	0.14	0.33	4686	1.85	0.86	0.14	0.32
3315	5.36	2.61	0.14	0.33	4112	1.88	1.01	0.17	0.33	4692	0.67	0.33	0.14	0.27
3334	2.96	1.43	0.13	0.24	4113	1.90	0.97	0.15	0.29	4693	1.04	0.52	0.15	0.34
3336	2.74	1.38	0.15	0.32	4114	6.47	3.13	0.13	0.28	4703	2.71	1.19	0.11	0.24
3365	12.04	5.03	0.11	0.25	4130	6.28	3.10	0.14	0.31	4717	2.43	1.31	0.16	0.32
3372	3.05	1.49	0.16	0.35	4131	5.28	2.51	0.13	0.35	4720	1.58	0.85	0.17	0.32
3373	6.40	3.21	0.15	0.36	4133	2.75	1.47	0.17	0.37	4740	4.04	1.80	0.13	0.37
3383	1.33	0.71	0.17	0.34	4150	0.59	0.31	0.16	0.32	4741	1.67	0.81	0.14	0.29
3385	1.20	0.65	0.17	0.36	4206	3.49	1.63	0.12	0.27	4751	3.61	1.84	0.17	0.39
3400	3.45	1.72	0.15	0.33	4207	1.61	0.79	0.14	0.28	4771N	3.23	1.39	0.14	0.39
3507	2.79	1.37	0.14	0.27	4239	3.88	1.76	0.13	0.28	4777	5.27	2.31	0.12	0.26
3515	2.86	1.37	0.13	0.27	4240	2.21	1.12	0.15	0.34	4825	1.24	0.60	0.15	0.31
3516X	1.78	0.96	0.16	0.26	4243	2.35	1.21	0.16	0.34	4828	2.53	1.11	0.12	0.26
3548	1.83	0.94	0.15	0.30	4244	2.39	1.23	0.15	0.30	4829	1.70	0.72	0.11	0.25
3559	4.25	2.01	0.13	0.37	4250	1.83	0.96	0.16	0.35	4902	2.66	1.51	0.19	0.38
3574	1.06	0.53	0.15	0.32	4251	1.70	0.89	0.16	0.32	4923	1.11	0.56	0.14	0.28
3581	2.51	1.27	0.15	0.35	4263	5.21	2.63	0.16	0.48	5020	11.29	4.91	0.12	0.33
3612	1.87	0.98	0.16	0.33	4273	2.04	1.13	0.18	0.34	5022	6.25	2.87	0.14	0.31
3620	6.32	2.75	0.12	0.30	4279	2.74	1.40	0.16	0.38	5037	35.12	13.06	0.10	0.22
3629	2.39	1.21	0.15	0.36	4282	1.75	0.88	0.15	0.29	5040	34.59	13.67	0.12	0.34
3632	3.01	1.57	0.16	0.33	4283	3.49	1.65	0.13	0.27	5057	11.41	4.21	0.10	0.22
3634	1.71	0.93	0.17	0.31	4299	1.85	0.96	0.15	0.31	5059	40.10	16.23	0.12	0.32
3635	3.40	1.59	0.12	0.24	4301X	1.29	0.64	0.14	0.26	5069	32.35	12.14	0.08	0.16
3638	1.83	0.96	0.16	0.33	4304	3.35	1.73	0.15	0.33	5102	6.00	2.71	0.13	0.30
3642	0.70	0.36	0.15	0.29	4307	1.29	0.71	0.17	0.37	5146	5.18	2.40	0.14	0.28
3643	2.81	1.31	0.12	0.30	4308	–	0.96	0.15	–	5160	5.70	2.34	0.11	0.25
3647	3.05	1.54	0.14	0.28	4351	0.95	0.50	0.16	0.31	5183	5.22	2.37	0.13	0.29
3648	1.45	0.80	0.18	0.36	4352	1.24	0.72	0.20	0.39	5188	5.81	2.74	0.14	0.27
3681	1.57	0.85	0.17	0.34	4360	1.30	0.68	0.16	0.32	5190	5.92	2.71	0.14	0.32
3685	1.46	0.75	0.15	0.31	4361	1.66	0.82	0.15	0.35	5191	0.76	0.35	0.13	0.29
3719	2.00	0.84	0.11	0.21	4362	1.44	0.73	0.17	0.38	5192	4.56	2.20	0.13	0.29
3724	5.38	2.37	0.12	0.29	4410	4.19	2.10	0.15	0.36	5213	10.09	4.49	0.13	0.32
3726	6.48	2.59	0.11	0.20	4417X	2.38	1.28	0.17	0.29	5215	4.20	1.89	0.11	0.24
3803	2.89	1.40	0.13	0.28	4420	6.99	2.86	0.10	0.18	5221	4.58	2.01	0.13	0.31

* Refer to the Footnotes Page for additional information on this class code.

Exhibit III   **Page S3**

Effective April 1, 2009

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
5222	13.37	5.06	0.11	0.29	6702M*	18.82	8.22	0.13	0.32	7420	26.96	8.32	0.06	0.12
5223	5.44	2.56	0.15	0.35	6703M*	38.71	15.51	0.13	0.32	7421	1.83	0.85	0.14	0.26
5348	5.01	2.20	0.12	0.27	6704M*	20.91	9.13	0.13	0.32	7422	3.42	1.16	0.07	0.15
5402	4.21	2.17	0.15	0.34	6801F	3.08	1.46	0.18	0.33	7423	–	2.16	0.15	–
5403	8.93	4.07	0.14	0.31	6811	3.23	1.61	0.15	0.27	7425	9.63	3.28	0.07	0.15
5437	6.99	3.26	0.14	0.30	6824F	6.84	2.83	0.14	0.35	7431N	3.88	1.44	0.09	0.15
5443	6.22	2.89	0.12	0.28	6826F	6.39	2.62	0.13	0.29	7445N	0.32	–	–	–
5445	8.48	3.89	0.13	0.28	6834	2.74	1.30	0.15	0.30	7453N	1.29	–	–	–
5462	7.85	3.51	0.13	0.35	6836	4.48	2.17	0.16	0.41	7502	4.60	2.09	0.14	0.36
5472	6.87	2.94	0.12	0.25	6843F	10.77	4.25	0.13	0.35	7515	1.79	0.75	0.13	0.34
5473	6.97	2.98	0.12	0.27	6845F	13.92	5.60	0.14	0.40	7520	4.13	1.89	0.14	0.30
5474	6.31	2.98	0.15	0.34	6854	6.22	3.08	0.17	0.31	7529X	7.19	2.87	0.12	0.31
5478	5.05	2.31	0.13	0.29	6872F	17.23	6.15	0.09	0.11	7538	16.00	6.25	0.11	0.30
5479	6.83	3.07	0.13	0.29	6874F	27.19	10.73	0.12	0.35	7539	3.67	1.51	0.10	0.22
5480	8.10	3.67	0.13	0.21	6882	5.09	2.09	0.12	0.20	7540	4.47	1.86	0.13	0.29
5491	3.66	1.57	0.12	0.29	6884	10.86	4.58	0.11	0.22	7580	2.72	1.28	0.14	0.29
5506	7.59	3.30	0.13	0.36	7016M	6.73	2.69	0.11	0.18	7590	3.96	1.83	0.12	0.31
5507	4.63	2.00	0.12	0.25	7024M	7.48	2.99	0.11	0.18	7600	4.18	1.95	0.14	0.28
5508	24.56	10.80	0.14	0.46	7038M	6.71	3.22	0.17	0.35	7601	11.28	4.71	0.11	0.29
5535	8.51	3.78	0.13	0.32	7046M	7.51	3.83	0.18	0.33	7605	3.73	1.58	0.11	0.26
5536	–	3.06	0.14	–	7047M	13.85	5.08	0.11	0.18	7610	0.77	0.35	0.13	0.34
5537	6.55	3.06	0.14	0.32	7050M	13.81	6.08	0.17	0.35	7611	7.16	3.32	0.14	0.27
5538	–	3.78	0.13	–	7090M	7.46	3.58	0.17	0.35	7612	12.44	5.35	0.12	0.32
5551	14.57	6.59	0.13	0.33	7098M	8.34	4.25	0.18	0.33	7613	8.43	3.52	0.11	0.24
5606	2.03	0.91	0.13	0.30	7099M	15.44	7.22	0.18	0.33	7704	–	1.51	0.13	–
5610	6.51	3.25	0.15	0.34	7133	4.95	2.42	0.15	0.32	7705	4.63	2.36	0.15	0.33
5645	14.12	6.38	0.13	0.32	7151M	6.01	2.94	0.15	0.32	7710	3.41	1.51	0.13	0.29
5651	9.14	4.18	0.13	0.30	7152M	12.37	5.55	0.15	0.32	7711	3.41	1.51	0.13	0.29
5703	18.38	8.03	0.13	0.33	7153M	6.68	3.27	0.15	0.32	7720X	2.48	1.16	0.14	0.31
5705	6.75	2.80	0.11	0.24	7222	10.94	4.60	0.11	0.25	7723X	2.57	1.19	0.15	0.34
5951	0.40	0.20	0.14	0.33	7228	10.69	4.54	0.11	0.23	7855	15.49	6.76	0.13	0.32
6003	9.64	4.22	0.12	0.27	7229	9.73	4.17	0.12	0.24	8001	1.41	0.78	0.17	0.34
6005	6.46	2.85	0.12	0.26	7230	9.00	4.07	0.13	0.25	8002	2.01	1.04	0.16	0.37
6017	7.02	2.76	0.09	0.20	7231	6.34	3.11	0.15	0.31	8006	2.71	1.39	0.16	0.37
6018	3.22	1.31	0.10	0.16	7232	8.99	3.76	0.11	0.26	8008	1.53	0.79	0.16	0.38
6045	4.18	1.80	0.12	0.28	7309F	17.58	6.66	0.10	0.28	8010	1.83	0.97	0.16	0.38
6204	16.27	7.14	0.13	0.33	7313F	3.51	1.40	0.13	0.31	8013	0.56	0.27	0.14	0.30
6206	5.86	2.25	0.10	0.21	7317F	8.10	3.60	0.15	0.24	8015	1.19	0.58	0.15	0.45
6213	4.28	1.68	0.09	0.20	7323FNX	4.84	1.89	0.08	0.10	8017	1.84	0.97	0.16	0.36
6214	3.35	1.49	0.13	0.27	7327F	8.87	3.51	0.13	0.32	8018	2.38	1.23	0.16	0.33
6216	8.70	3.62	0.11	0.25	7333M	5.45	2.06	0.09	0.15	8021	2.42	1.25	0.16	0.37
6217	6.54	2.89	0.13	0.31	7335M	6.06	2.29	0.09	0.15	8031	2.61	1.34	0.15	0.34
6229	5.46	2.45	0.11	0.27	7337M	11.22	3.89	0.09	0.15	8032	2.53	1.29	0.15	0.38
6233	6.58	2.80	0.12	0.27	7350F	9.05	3.79	0.13	0.27	8033	1.95	1.02	0.16	0.33
6235	14.22	5.63	0.10	0.21	7360	7.60	3.40	0.13	0.33	8039	3.06	1.65	0.17	0.43
6236	18.64	7.64	0.10	0.24	7370	4.63	2.36	0.15	0.33	8044	4.10	1.96	0.13	0.29
6237	2.91	1.18	0.10	0.23	7380	5.08	2.23	0.12	0.27	8045	0.67	0.35	0.16	0.36
6251D	15.41	6.03	0.13	0.47	7382	6.47	3.14	0.15	0.33	8046	2.88	1.48	0.16	0.42
6252D	8.41	3.05	0.09	0.19	7390	4.99	2.37	0.15	0.33	8047	1.01	0.47	0.13	0.30
6260	6.90	2.58	0.10	0.18	7394M	13.00	4.41	0.07	0.13	8050	–	0.97	0.16	–
6306	8.33	3.55	0.12	0.26	7395M	14.44	4.90	0.07	0.13	8058	2.75	1.44	0.16	0.38
6319	6.06	2.66	0.13	0.32	7398M	26.73	8.33	0.07	0.13	8072	0.87	0.45	0.16	0.38
6325	13.87	6.15	0.13	0.32	7403	4.20	2.16	0.15	0.32	8102	2.48	1.19	0.14	0.37
6400	6.31	3.14	0.14	0.27	7405N	0.97	0.50	0.17	0.31	8103	2.40	1.19	0.15	0.38
6504	2.63	1.34	0.15	0.31	7409	–	8.32	0.06	–	8105	3.61	1.73	0.13	0.35

* Refer to the Footnotes Page for additional information on this class code.

Exhibit III   **Page S4**

Effective April 1, 2009

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
8106	4.47	2.16	0.15	0.31	8831	1.34	0.72	0.17	0.43	9600	2.19	1.10	0.15	0.33
8107	4.22	2.00	0.15	0.35	8832	0.39	0.18	0.15	0.32	9620	0.97	0.45	0.14	0.32
8111	2.44	1.22	0.15	0.35	8833*	1.95	0.95	0.14	0.34					
8116	3.15	1.56	0.14	0.35	8835	2.55	1.33	0.16	0.32					
8203	7.45	3.67	0.15	0.40	8837aX*	a	a	a	a					
8204	3.29	1.48	0.13	0.28	8848X	3.33	1.73	0.16	0.34					
8209	2.65	1.31	0.14	0.29	8849X	3.02	1.50	0.14	0.31					
8215	3.72	1.78	0.15	0.39	8868	0.49	0.26	0.17	0.40					
8227	5.14	2.29	0.13	0.29	8869	0.92	0.52	0.19	0.43					
8232	3.93	1.80	0.14	0.32	8871	0.31	0.19	0.20	0.35					
8233	6.13	2.61	0.11	0.23	8901	0.30	0.15	0.15	0.33					
8235	5.77	2.77	0.14	0.36	9012	1.85	0.84	0.13	0.32					
8236X	4.63	2.06	0.13	0.28	9014	3.17	1.59	0.15	0.34					
8263	9.88	4.69	0.13	0.34	9015	3.02	1.41	0.14	0.32					
8264	5.43	2.64	0.14	0.33	9016	3.11	1.61	0.16	0.43					
8265	7.93	3.43	0.12	0.33	9019	2.20	1.05	0.15	0.29					
8279	7.23	3.84	0.16	0.34	9033	2.03	1.01	0.14	0.28					
8288	5.58	2.65	0.13	0.38	9040*	3.39	1.77	0.16	0.38					
8291	9.10	4.74	0.17	0.48	9044	1.60	0.87	0.17	0.39					
8292	3.61	1.81	0.14	0.30	9052	2.09	1.11	0.17	0.37					
8293	9.05	4.48	0.14	0.26	9058	1.35	0.71	0.17	0.37					
8304	5.18	2.26	0.12	0.30	9059	3.48	1.94	0.18	0.40					
8350	5.93	2.71	0.13	0.29	9060	1.64	0.83	0.15	0.38					
8380	3.09	1.40	0.13	0.30	9061	1.46	0.81	0.18	0.40					
8381	2.41	1.21	0.15	0.38	9062	1.60	0.93	0.20	0.41					
8385	4.14	1.90	0.14	0.36	9063	0.91	0.46	0.17	0.44					
8392	2.57	1.35	0.16	0.34	9077F	1.17	0.55	0.16	0.31					
8393	2.27	1.02	0.13	0.28	9082	1.63	0.87	0.17	0.40					
8500	8.37	3.59	0.12	0.33	9083	1.57	0.82	0.16	0.37					
8601	1.06	0.48	0.13	0.29	9084	1.41	0.70	0.15	0.35					
8606	3.83	1.72	0.13	0.25	9089	0.66	0.33	0.14	0.30					
8709F	3.53	1.51	0.15	0.33	9093	1.84	1.00	0.17	0.42					
8710X	2.67	1.05	0.10	0.30	9101	3.18	1.69	0.17	0.37					
8719	1.94	0.90	0.14	0.26	9102	3.07	1.54	0.15	0.39					
8720	1.86	0.85	0.14	0.35	9154	1.94	0.90	0.14	0.36					
8721	0.64	0.29	0.14	0.36	9156	2.44	1.32	0.17	0.37					
8726F	4.12	1.63	0.13	0.35	9170	3.17	1.59	0.15	0.34					
8734M	0.68	0.33	0.14	0.32	9178	9.93	5.42	0.18	0.47					
8737M	0.61	0.30	0.14	0.32	9179	27.89	13.26	0.13	0.37					
8738M	1.25	0.53	0.14	0.32	9180	6.36	3.09	0.14	0.36					
8742	0.50	0.23	0.14	0.32	9182	1.77	0.96	0.18	0.46					
8745	4.97	2.63	0.16	0.32	9186	35.67	15.55	0.14	0.46					
8748	0.91	0.41	0.13	0.30	9220	4.76	2.46	0.16	0.35					
8755	0.43	0.20	0.13	0.25	9402	6.88	3.07	0.13	0.32					
8799	0.95	0.54	0.18	0.34	9403	8.03	3.66	0.14	0.32					
8800	0.95	0.54	0.18	0.34	9410	1.97	1.01	0.15	0.31					
8803	0.11	0.05	0.15	0.31	9501	2.63	1.38	0.16	0.32					
8805M	0.39	0.20	0.15	0.33	9505	4.59	2.17	0.13	0.33					
8810	0.29	0.15	0.15	0.33	9516	2.81	1.27	0.13	0.26					
8814M	0.35	0.18	0.15	0.33	9519	4.47	1.95	0.12	0.31					
8815M	0.72	0.34	0.15	0.33	9521	4.34	2.07	0.15	0.35					
8820	0.24	0.11	0.14	0.31	9522	1.78	0.92	0.16	0.32					
8824	3.63	1.93	0.16	0.33	9534	8.75	3.56	0.10	0.24					
8825	2.27	1.15	0.15	0.36	9554	14.29	6.10	0.12	0.29					
8826	2.64	1.39	0.16	0.37	9586	0.59	0.33	0.17	0.32					

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2009

FOOTNOTES

a Advisory loss cost for each individual risk must be obtained from Home Office from Rating Organization having jurisdiction.

D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See ***Basic Manual*** Rule 3-A-7.

E Advisory loss cost for classification already includes the specific disease loading shown in the table below.

Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol	Code No.	Disease Loading	Symbol
0059D	0.43	S	1624E	0.03	S	3082D	0.09	S
0065D	0.10	S	1741D	0.37	S	3085D	0.08	S
0066D	0.10	S	1803D	0.68	S	4024E	0.04	S
0067D	0.10	S	1852D	0.10	Asb	6251D	0.09	S
1165XE	0.04	S	3081D	0.06	S	6252D	0.07	S

S=Silica Asb=Asbestos

F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for federal assessment.

M Advisory loss cost provides for coverage under Admiralty Law and Federal Employers' Liability Act (FELA). A provision for the USL& HW assessment is included for those classifications under Program II USL Act.

N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7323F	0763F
7405	7445
7431	7453

P Classification is computed on a per capita basis.

X Refer to special classification phraseology in these pages which is applicable in this state.

* Class Codes with Specific Footnotes

1005 Advisory loss cost includes a non-ratable disease element of $5.27. (For coverage written separately for federal benefits only, $1.98. For coverage written separately for state benefits only, $3.29.)

2705 An upset payroll of $4.00 per cord shall be used for premium computation purposes in all instances.

6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.

6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.499 and elr x 2.294.

6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

8833 The ex-medical advisory loss cost for this classification is $1.29.

8837 Effective 10/1/2009, per the approval of NCCI Item Filing 01-NC-2006 (as discussed in NCRB Circular C-07-04), this code is discontinued and codes 8864 and 8842 are established. Based on the information contained in this filing, the values for the newly-established codes effective 10/1/2009 are:

	Loss Cost	ELR	D Ratio	Ex-Med
8842	2.30	1.20	0.16	0.35
8864	2.30	1.20	0.16	0.35

9040 The ex-medical advisory loss cost for this classification is $2.10.

Effective April 1, 2009

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis*:

Deductible	Total Losses						
	HAZARD GROUP						
Amount	A	B	C	D	E	F	G
$100	0.9%	0.7%	0.6%	0.5%	0.4%	0.2%	0.2%
$200	1.8%	1.3%	1.1%	0.9%	0.7%	0.5%	0.4%
$300	2.6%	1.9%	1.6%	1.3%	1.1%	0.7%	0.5%
$400	3.4%	2.5%	2.1%	1.7%	1.4%	0.9%	0.7%
$500	4.0%	3.0%	2.5%	2.0%	1.6%	1.1%	0.8%
$1,000	6.2%	4.8%	4.0%	3.3%	2.7%	1.9%	1.4%
$1,500	7.7%	6.0%	5.1%	4.2%	3.5%	2.4%	1.8%
$2,000	8.8%	6.9%	5.9%	4.9%	4.1%	2.9%	2.2%
$2,500	9.9%	7.7%	6.6%	5.6%	4.7%	3.3%	2.5%
$5,000	13.9%	11.0%	9.6%	8.2%	7.0%	5.1%	4.0%

Deductible	Total Losses			
	HAZARD GROUP			
Amount	1	2	3	4
$100	0.7%	0.5%	0.3%	0.2%
$200	1.4%	1.0%	0.6%	0.4%
$300	2.1%	1.5%	0.9%	0.5%
$400	2.7%	1.9%	1.1%	0.7%
$500	3.2%	2.3%	1.3%	0.8%
$1,000	5.1%	3.8%	2.2%	1.4%
$1,500	6.3%	4.8%	2.9%	1.8%
$2,000	7.3%	5.6%	3.4%	2.2%
$2,500	8.2%	6.3%	3.9%	2.5%
$5,000	11.6%	9.2%	5.9%	4.0%

*The values shown for Hazard Groups 1 through 4 are for the reference of those carriers that have filed for the use of these hazard groups in accordance with Item B-1403.

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --"Taxicab Co.":
Employee operated vehicle…………………………………………………………………………………… $54,375.00
Leased or rented vehicle…………………………………………………………………………………… $36,250.00

Catastrophe (other than Certified Acts of Terrorism) (Advisory Loss Cost)………………………… $0.01

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers of a corporation" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," Code 9179 -- "Athletic Sports or Park: Contact Sports," and Code 9186 -- "Carnival--Traveling".. $1,400.00

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" …………. $349.00

Per Passenger Seat Surcharge - In accordance with *Basic Manual* footnote instructions for Code 7421, the surcharge is:
Maximum surcharge per aircraft... $1,000
Per passenger seat………………………………………………………………………………………… $100

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual*
Rule 2-E-3…………………………...…..………………………………….………………………………… $36,600.00

Terrorism (Advisory Loss Cost)………………………………………………………..………………………… $0.01

Effective April 1, 2009

ADVISORY MISCELLANEOUS VALUES (cont.)

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable
only in connection with ***Basic Manual*** Rule 3-A-4……………………………..…………………………………… 95%

(Multiply a Non-F classification loss cost by a factor of 1.95 to adjust for differences in benefits and loss-
based expenses. This factor is the product of the adjustment for differences in benefits (1.77) and the
adjustment for differences in loss-based expenses (1.103).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least $8,000. If more than two years, an average annual premium of at least $4,000 is required. Page R-4 of the ***Experience Rating Plan Manual*** should be referenced for the latest approved eligibility amounts by state.

TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES

Expected Losses		Weighting Values	Expected Losses		Weighting Values
0 --	1,895	0.04	1,068,706 --	1,127,654	0.44
1,896 --	7,661	0.05	1,127,655 --	1,190,017	0.45
7,662 --	13,550	0.06	1,190,018 --	1,256,098	0.46
13,551 --	19,567	0.07	1,256,099 --	1,326,242	0.47
19,568 --	25,715	0.08	1,326,243 --	1,400,835	0.48
25,716 --	43,011	0.09	1,400,836 --	1,480,316	0.49
43,012 --	64,024	0.10	1,480,317 --	1,565,182	0.50
64,025 --	82,715	0.11	1,565,183 --	1,655,999	0.51
82,716 --	100,914	0.12	1,656,000 --	1,753,418	0.52
100,915 --	119,115	0.13	1,753,419 --	1,858,186	0.53
119,116 --	137,540	0.14	1,858,187 --	1,971,168	0.54
137,541 --	156,315	0.15	1,971,169 --	2,093,369	0.55
156,316 --	175,523	0.16	2,093,370 --	2,225,968	0.56
175,524 --	195,228	0.17	2,225,969 --	2,370,350	0.57
195,229 --	215,484	0.18	2,370,351 --	2,528,159	0.58
215,485 --	236,339	0.19	2,528,160 --	2,701,362	0.59
236,340 --	257,837	0.20	2,701,363 --	2,892,326	0.60
257,838 --	280,023	0.21	2,892,327 --	3,103,931	0.61
280,024 --	302,942	0.22	3,103,932 --	3,339,717	0.62
302,943 --	326,639	0.23	3,339,718 --	3,604,081	0.63
326,640 --	351,161	0.24	3,604,082 --	3,902,552	0.64
351,162 --	376,558	0.25	3,902,553 --	4,242,189	0.65
376,559 --	402,883	0.26	4,242,190 --	4,632,139	0.66
402,884 --	430,193	0.27	4,632,140 --	5,084,477	0.67
430,194 --	458,546	0.28	5,084,478 --	5,615,480	0.68
458,547 --	488,007	0.29	5,615,481 --	6,247,623	0.69
488,008 --	518,645	0.30	6,247,624 --	7,012,845	0.70
518,646 --	550,534	0.31	7,012,846 --	7,958,115	0.71
550,535 --	583,755	0.32	7,958,116 --	9,155,452	0.72
583,756 --	618,395	0.33	9,155,453 --	10,721,196	0.73
618,396 --	654,549	0.34	10,721,197 --	12,856,296	0.74
654,550 --	692,318	0.35	12,856,297 --	15,940,323	0.75
692,319 --	731,817	0.36	15,940,324 --	20,786,644	0.76
731,818 --	773,166	0.37	20,786,645 --	29,510,010	0.77
773,167 --	816,502	0.38	29,510,011 --	49,864,514	0.78
816,503 --	861,971	0.39	49,864,515 --	151,636,986	0.79
861,972 --	909,737	0.40	151,636,987 AND OVER		0.80
909,738 --	959,979	0.41			
959,980 --	1,012,894	0.42			
1,012,895 --	1,068,705	0.43			

(a) G 9.05
(b) State Per Claim Accident Limitation $226,500
(c) State Multiple Claim Accident Limitation $453,000
(d) USL&HW Per Claim Accident Limitation $426,000
(e) USL&HW Multiple Claim Accident Limitation $852,000
(f) Employers Liability Accident Limitation $55,000
(g) USL&HW Act -- Expected Loss Factor -- Non-F Classes 1.78
(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.78.)

Effective April 1, 2009
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES

Expected Losses		Ballast Values	Expected Losses		Ballast Values	Expected Losses		Ballast Values
0 --	48,678	22,625	1,562,039 --	1,607,263	181,000	3,145,330 --	3,190,573	339,375
48,679 --	83,780	27,150	1,607,264 --	1,652,489	185,525	3,190,574 --	3,235,817	343,900
83,781 --	124,112	31,675	1,652,490 --	1,697,716	190,050	3,235,818 --	3,281,060	348,425
124,113 --	166,660	36,200	1,697,717 --	1,742,944	194,575	3,281,061 --	3,326,305	352,950
166,661 --	210,242	40,725	1,742,945 --	1,788,173	199,100	3,326,306 --	3,371,549	357,475
210,243 --	254,372	45,250	1,788,174 --	1,833,404	203,625	3,371,550 --	3,416,793	362,000
254,373 --	298,821	49,775	1,833,405 --	1,878,635	208,150	3,416,794 --	3,462,038	366,525
298,822 --	343,472	54,300	1,878,636 --	1,923,867	212,675	3,462,039 --	3,507,282	371,050
343,473 --	388,257	58,825	1,923,868 --	1,969,100	217,200	3,507,283 --	3,552,527	375,575
388,258 --	433,136	63,350	1,969,101 --	2,014,334	221,725	3,552,528 --	3,597,772	380,100
433,137 --	478,083	67,875	2,014,335 --	2,059,568	226,250	3,597,773 --	3,643,017	384,625
478,084 --	523,082	72,400	2,059,569 --	2,104,803	230,775	3,643,018 --	3,688,262	389,150
523,083 --	568,120	76,925	2,104,804 --	2,150,039	235,300	3,688,263 --	3,733,508	393,675
568,121 --	613,188	81,450	2,150,040 --	2,195,276	239,825	3,733,509 --	3,778,753	398,200
613,189 --	658,281	85,975	2,195,277 --	2,240,512	244,350	3,778,754 --	3,823,999	402,725
658,282 --	703,394	90,500	2,240,513 --	2,285,750	248,875	3,824,000 --	3,869,244	407,250
703,395 --	748,523	95,025	2,285,751 --	2,330,988	253,400	3,869,245 --	3,914,490	411,775
748,524 --	793,666	99,550	2,330,989 --	2,376,226	257,925	3,914,491 --	3,959,736	416,300
793,667 --	838,820	104,075	2,376,227 --	2,421,465	262,450	3,959,737 --	4,004,982	420,825
838,821 --	883,984	108,600	2,421,466 --	2,466,704	266,975	4,004,983 --	4,050,228	425,350
883,985 --	929,157	113,125	2,466,705 --	2,511,944	271,500	4,050,229 --	4,095,474	429,875
929,158 --	974,336	117,650	2,511,945 --	2,557,184	276,025	4,095,475 --	4,140,720	434,400
974,337 --	1,019,522	122,175	2,557,185 --	2,602,424	280,550	4,140,721 --	4,185,966	438,925
1,019,523 --	1,064,713	126,700	2,602,425 --	2,647,665	285,075	4,185,967 --	4,231,213	443,450
1,064,714 --	1,109,909	131,225	2,647,666 --	2,692,905	289,600	4,231,214 --	4,276,459	447,975
1,109,910 --	1,155,109	135,750	2,692,906 --	2,738,147	294,125	4,276,460 --	4,321,375	452,500
1,155,110 --	1,200,312	140,275	2,738,148 --	2,783,388	298,650			
1,200,313 --	1,245,519	144,800	2,783,389 --	2,828,630	303,175			
1,245,520 --	1,290,730	149,325	2,828,631 --	2,873,872	307,700			
1,290,731 --	1,335,942	153,850	2,873,873 --	2,919,114	312,225			
1,335,943 --	1,381,158	158,375	2,919,115 --	2,964,357	316,750			
1,381,159 --	1,426,375	162,900	2,964,358 --	3,009,600	321,275			
1,426,376 --	1,471,594	167,425	3,009,601 --	3,054,843	325,800			
1,471,595 --	1,516,816	171,950	3,054,844 --	3,100,086	330,325			
1,516,817 --	1,562,038	176,475	3,100,087 --	3,145,329	334,850			

For Expected Losses greater than $4,321,375, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

Ballast = (0.10)(Expected Losses) + 2500(Expected Losses)(9.05) / (Expected Losses + (700)(9.05))

G = 9.05

The values shown below for Hazard Groups 1 through 4 are for the reference of those carriers that have filed for the use of these hazard groups in accordance with Item B-1403.

1. **Hazard Group Differentials***

A	B	C	D	E	F	G
1.25	0.94	0.84	0.75	0.64	0.52	0.40

1	2	3	4
1.00	0.81	0.58	0.40

2. **2007 Table of Expected Loss Ranges**
    Effective April 1, 2007

3.   **Excess Loss Pure Premium Factors***
                                        (Applicable to New and Renewal Policies)

Per Accident Limitation	A	B	C	D	E	F	G	1	2	3	4
$10,000 †	0.701	0.734	0.750	0.766	0.781	0.802	0.818	0.727	0.755	0.793	0.818
$15,000 †	0.660	0.699	0.718	0.736	0.755	0.780	0.800	0.691	0.724	0.770	0.800
$20,000 †	0.626	0.669	0.691	0.711	0.732	0.761	0.784	0.661	0.697	0.748	0.784
$25,000	0.597	0.643	0.666	0.687	0.711	0.743	0.770	0.634	0.672	0.729	0.770
$30,000	0.571	0.619	0.643	0.666	0.692	0.726	0.756	0.609	0.650	0.712	0.756
$35,000	0.547	0.597	0.623	0.647	0.675	0.711	0.743	0.587	0.630	0.695	0.743
$40,000	0.526	0.578	0.604	0.629	0.658	0.697	0.731	0.567	0.612	0.680	0.731
$50,000	0.488	0.542	0.570	0.597	0.629	0.670	0.709	0.531	0.579	0.653	0.709
$75,000	0.416	0.472	0.503	0.532	0.568	0.615	0.661	0.461	0.511	0.595	0.661
$100,000	0.365	0.419	0.451	0.481	0.520	0.570	0.622	0.408	0.460	0.548	0.622
$125,000	0.325	0.378	0.410	0.441	0.480	0.533	0.588	0.367	0.420	0.510	0.588
$150,000	0.294	0.346	0.378	0.408	0.448	0.502	0.560	0.335	0.387	0.479	0.560
$175,000	0.267	0.317	0.350	0.380	0.420	0.475	0.534	0.307	0.359	0.451	0.534
$200,000	0.244	0.293	0.325	0.355	0.395	0.451	0.511	0.283	0.334	0.426	0.511
$225,000	0.225	0.272	0.303	0.333	0.373	0.429	0.491	0.262	0.312	0.404	0.491
$250,000	0.209	0.254	0.285	0.314	0.354	0.410	0.473	0.244	0.294	0.386	0.473
$275,000	0.194	0.238	0.268	0.297	0.336	0.392	0.456	0.228	0.277	0.367	0.456
$300,000	0.181	0.223	0.253	0.281	0.320	0.375	0.439	0.214	0.261	0.351	0.439
$325,000	0.170	0.210	0.239	0.266	0.305	0.360	0.424	0.201	0.247	0.335	0.424
$350,000	0.159	0.198	0.227	0.253	0.291	0.345	0.410	0.190	0.235	0.321	0.410
$375,000	0.150	0.188	0.215	0.241	0.278	0.332	0.397	0.180	0.223	0.308	0.397
$400,000	0.142	0.178	0.205	0.230	0.266	0.320	0.384	0.170	0.213	0.296	0.384
$425,000	0.135	0.169	0.196	0.220	0.256	0.308	0.372	0.162	0.203	0.285	0.372
$450,000	0.128	0.161	0.187	0.211	0.245	0.297	0.361	0.154	0.194	0.274	0.361
$475,000	0.121	0.154	0.179	0.202	0.236	0.287	0.351	0.147	0.186	0.264	0.351
$500,000	0.116	0.147	0.172	0.194	0.227	0.277	0.341	0.140	0.178	0.255	0.341
$600,000	0.097	0.125	0.147	0.167	0.198	0.244	0.305	0.119	0.153	0.223	0.305
$700,000	0.083	0.108	0.128	0.147	0.174	0.218	0.277	0.102	0.134	0.198	0.277
$800,000	0.073	0.095	0.114	0.131	0.156	0.197	0.254	0.090	0.119	0.179	0.254
$900,000	0.065	0.085	0.102	0.117	0.141	0.179	0.233	0.080	0.107	0.162	0.233
$1,000,000	0.058	0.076	0.092	0.106	0.128	0.164	0.216	0.072	0.096	0.148	0.216
$2,000,000	0.026	0.036	0.045	0.053	0.065	0.086	0.121	0.034	0.047	0.076	0.121
$3,000,000	0.016	0.022	0.029	0.034	0.042	0.057	0.084	0.021	0.030	0.050	0.084
$4,000,000	0.012	0.016	0.021	0.025	0.031	0.042	0.063	0.015	0.022	0.037	0.063
$5,000,000	0.010	0.013	0.016	0.019	0.024	0.033	0.050	0.012	0.017	0.029	0.050
$6,000,000	0.008	0.010	0.013	0.015	0.019	0.026	0.041	0.009	0.013	0.023	0.041
$7,000,000	0.007	0.008	0.011	0.013	0.016	0.022	0.034	0.008	0.012	0.019	0.034
$8,000,000	0.006	0.008	0.010	0.011	0.014	0.019	0.030	0.007	0.010	0.016	0.030
$9,000,000	0.006	0.007	0.009	0.010	0.012	0.016	0.026	0.007	0.009	0.015	0.026
$10,000,000	0.005	0.006	0.008	0.009	0.011	0.015	0.023	0.006	0.008	0.013	0.023

† This loss limit is not applicable for retrospective rating in this state.

RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES

Effective April 1, 2009

NORTH CAROLINA
RR 2
Exhibit III

The values shown below for Hazard Groups 1 through 4 are for the reference of those carriers that have filed for the use of these hazard groups in accordance with Item B-1403.

Excess Loss and Allocated
Expense Pure Premium Factors*
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups A	B	C	D	E	F	G	Hazard Groups 1	2	3	4
$10,000 †	0.760	0.794	0.811	0.826	0.842	0.863	0.872	0.787	0.816	0.854	0.872
$15,000 †	0.719	0.759	0.778	0.797	0.816	0.841	0.855	0.751	0.784	0.830	0.855
$20,000 †	0.684	0.728	0.750	0.771	0.793	0.822	0.840	0.720	0.757	0.809	0.840
$25,000	0.654	0.701	0.725	0.747	0.772	0.804	0.825	0.692	0.732	0.790	0.825
$30,000	0.627	0.677	0.702	0.726	0.752	0.787	0.812	0.667	0.710	0.772	0.812
$35,000	0.603	0.655	0.681	0.706	0.735	0.772	0.800	0.645	0.689	0.756	0.800
$40,000	0.581	0.635	0.662	0.688	0.718	0.757	0.788	0.624	0.670	0.740	0.788
$50,000	0.542	0.598	0.627	0.655	0.688	0.730	0.766	0.587	0.636	0.712	0.766
$75,000	0.466	0.525	0.557	0.588	0.625	0.674	0.719	0.513	0.566	0.653	0.719
$100,000	0.411	0.470	0.503	0.535	0.575	0.628	0.679	0.457	0.513	0.605	0.679
$125,000	0.369	0.426	0.460	0.492	0.534	0.589	0.645	0.414	0.470	0.565	0.645
$150,000	0.335	0.391	0.425	0.458	0.500	0.557	0.616	0.379	0.435	0.532	0.616
$175,000	0.306	0.361	0.395	0.427	0.470	0.528	0.589	0.349	0.405	0.503	0.589
$200,000	0.281	0.334	0.369	0.401	0.444	0.502	0.565	0.323	0.378	0.477	0.565
$225,000	0.260	0.311	0.345	0.377	0.420	0.479	0.544	0.300	0.355	0.453	0.544
$250,000	0.242	0.292	0.325	0.357	0.400	0.459	0.525	0.281	0.335	0.433	0.525
$275,000	0.225	0.274	0.307	0.338	0.381	0.440	0.507	0.263	0.316	0.414	0.507
$300,000	0.211	0.257	0.290	0.321	0.363	0.422	0.490	0.248	0.299	0.396	0.490
$325,000	0.198	0.243	0.275	0.305	0.347	0.406	0.474	0.233	0.284	0.380	0.474
$350,000	0.186	0.230	0.261	0.290	0.331	0.390	0.459	0.221	0.270	0.364	0.459
$375,000	0.176	0.218	0.249	0.277	0.318	0.376	0.445	0.209	0.257	0.350	0.445
$400,000	0.166	0.207	0.237	0.265	0.305	0.363	0.431	0.198	0.245	0.337	0.431
$425,000	0.158	0.197	0.227	0.254	0.293	0.350	0.419	0.189	0.235	0.324	0.419
$450,000	0.150	0.188	0.217	0.243	0.281	0.338	0.407	0.180	0.225	0.313	0.407
$475,000	0.143	0.180	0.208	0.234	0.271	0.327	0.395	0.172	0.215	0.302	0.395
$500,000	0.136	0.172	0.200	0.225	0.261	0.316	0.384	0.164	0.207	0.292	0.384
$600,000	0.115	0.146	0.172	0.194	0.228	0.280	0.346	0.139	0.178	0.257	0.346
$700,000	0.098	0.127	0.150	0.171	0.202	0.250	0.315	0.120	0.156	0.229	0.315
$800,000	0.087	0.112	0.134	0.153	0.182	0.227	0.289	0.106	0.139	0.207	0.289
$900,000	0.077	0.100	0.120	0.137	0.164	0.207	0.266	0.095	0.125	0.188	0.266
$1,000,000	0.069	0.090	0.108	0.124	0.149	0.190	0.247	0.085	0.113	0.172	0.247
$2,000,000	0.032	0.043	0.054	0.062	0.076	0.100	0.140	0.040	0.056	0.089	0.140
$3,000,000	0.020	0.027	0.034	0.040	0.050	0.067	0.097	0.025	0.036	0.059	0.097
$4,000,000	0.014	0.019	0.025	0.029	0.036	0.049	0.074	0.018	0.026	0.043	0.074
$5,000,000	0.011	0.015	0.019	0.023	0.028	0.039	0.059	0.014	0.020	0.034	0.059
$6,000,000	0.009	0.012	0.015	0.018	0.022	0.031	0.048	0.011	0.016	0.027	0.048
$7,000,000	0.008	0.010	0.013	0.015	0.019	0.026	0.040	0.009	0.014	0.022	0.040
$8,000,000	0.007	0.009	0.011	0.013	0.016	0.022	0.035	0.008	0.012	0.019	0.035
$9,000,000	0.006	0.008	0.010	0.012	0.014	0.019	0.031	0.008	0.011	0.017	0.031
$10,000,000	0.006	0.007	0.009	0.011	0.013	0.017	0.027	0.007	0.010	0.015	0.027

† This loss limit is not applicable for retrospective rating in this state.

4. **Retrospective Pure Premium Development Factors***

With Loss Limit			Without Loss Limit			
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	4th & Subsequent Adjustment
0.09	0.07	0.05	0.41	0.30	0.22	0.00

* The North Carolina Rate Bureau filed revised Excess Loss Factors (NCCI Items R1397 and R1398) with the North Carolina Department of Insurance under filing #PC119191. The values shown here reflect the values proposed in filing #PC119191. At the time of this filing, filing #PC119191 is pending at the North Carolina Department of Insurance.